

SPMS Treasurer Report, March 2014

- Balances (as of 02/28/2014):

	2014	2013	2012	2011
Checking Balance	152,858.92	137,918.57	127,136.61	99,405.07
Net Income (MTD)	11,957.78	7,286.78	9,914.90	11,438.15
Net Income (YTD)	30,020.39	17,472.40	17,939.57	26,119.25

- Bonds collected from:
 - 2014 SCY – Caltech (already returned)
 - 2014 SCY – Palm Springs (already returned)
 - 2014 SCY – Las Vegas (returned 80% of the bond)
 - 2014 SCY – Conejo Valley
 - 2014 SCY – Yucaipa
 - 2014 SCY – Rose Bowl (already returned)
 - 2014 SCY – Santa Barbara
 - 2014 SCY – UCI (already returned)
 - 2014 SCY – UCLA
 - 2014 SCY – Pierce College
 - 2014 LCM – SLO Spring Splash
 - 2013 Corona del Mar Open Water (never cashed)
- Revised 2014 Budget
 - We recently received a request to reimburse expenses incurred in 2013. These were budgeted in 2013 and are reasonable charges (i.e., we did budget for them in 2013). The issue is that these expenses would basically cancel any further expenditures for these items in 2014. In addition, several expenditures were also under-budgeted in 2014 so these need further revision. As such, I would like SPMS to accept the amended budget (see attached).
- Proposed Policy & Procedure Changes (New)
 - 102.8 - Starting with expenses incurred after 1/1/2014, all reimbursable expenses (other than those listed in section 102.7) must be submitted to the SPMS Treasurer personally or by using the prescribed software within 90 days of the date the expense was incurred. Expenses submitted later than 90 days must be approved by the SPMSC before reimbursement.
- Credit Card
 - Bank of America offered a free credit card if we opened a CD that would essentially guarantee the card. As such, I have moved \$20,000 into that CD which has a 1 year duration. Thus, SPMS has a line of credit for \$20,000.

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- Reimbursement Procedures
 - For expenses other than bond returns or meet operations-related:
 - i. Request can be made through ExpensePoint or the Treasurer.
 - ii. All requests are approved by the SPMS Chairperson.
 - For bond returns:
 - i. Request can be made through ExpensePoint or the Treasurer.
 - ii. All requests are approved by the Records/Top Ten contractor and then by the SPMS Chairperson.
 - For meet operation expenses:
 - i. Request can be made through ExpensePoint or the Treasurer.
 - ii. All requests are approved by the Officials Committee Chairperson, and then by the SPMS Chairperson.