

Southern Pacific Masters Swimming
BUDGET VS. ACTUALS: SPMS 2015 - FY15 P&L
 January - December 2015

	TOTAL		
	ACTUAL	BUDGET	REMAINING
Income			
Awards Sales	2,433.40		-2,433.40
Promotional Sales	389.50	4,000.00	3,610.50
Registration Revenue			
Offline Registrations	2,655.00	5,408.00	2,753.00
Offline Registrations Expense	-1,701.00	-3,848.00	-2,147.00
Online Registrations	78,707.00	77,440.00	-1,267.00
Total Registration Revenue	79,661.00	79,000.00	-661.00
Sanction Revenue			
Open Water	1,074.00	5,500.00	4,426.00
Open Water Expense	-5,000.00	-6,000.00	-1,000.00
Other	100.00		-100.00
Pool	1,300.00	1,000.00	-300.00
Total Sanction Revenue	-2,526.00	500.00	3,026.00
Total Income	\$79,957.90	\$83,500.00	\$3,542.10
Gross Profit	\$79,957.90	\$83,500.00	\$3,542.10
Expenses			
Awards			
Annual	330.67	550.00	219.33
Competition - Open Water		1,200.00	1,200.00
Competition - Pool	2,272.50		-2,272.50
Total Awards	2,603.17	1,750.00	-853.17
Bank Charges	235.10	144.00	-91.10
Clinics & Seminars	3,848.46	5,140.00	1,291.54
Convention			
Advances	21,206.25	19,500.00	-1,706.25
Other Convention Expenses	627.79	1,250.00	622.21
Registration	3,230.00	2,550.00	-680.00
Total Convention	25,064.04	23,300.00	-1,764.04
Entry Fees - Comp'd	357.00	600.00	243.00
Equipment - Purchases	2,928.80	790.00	-2,138.80
Individual Registrations - Comp'd	1,127.00	1,000.00	-127.00
Office Expenses & Supplies	103.44	200.00	96.56
Phone & Fax	1,390.22	2,000.00	609.78
Postage	227.91	750.00	522.09
Professional Fees			
Legal & Accounting	591.44	650.00	58.56
Newsletter/Top 10 Recorder	5,800.00	6,800.00	1,000.00
Open Water Safety Monitor		1,200.00	1,200.00
Registrar	20,100.00	20,100.00	0.00
Total Professional Fees	26,491.44	28,750.00	2,258.56

	TOTAL		
	ACTUAL	BUDGET	REMAINING
Promotional & Advertising	8,033.97	7,600.00	-433.97
Software	1,199.40	1,260.00	60.60
Stationery & Printing	1,636.48	1,700.00	63.52
Taxes & Licenses	25.00	25.00	0.00
Travel		400.00	400.00
Video Services	3,780.00	6,000.00	2,220.00
Website & Web Development	1,490.85	720.00	-770.85
Total Expenses	\$80,542.28	\$82,129.00	\$1,586.72
Net Operating Income	\$ -584.38	\$1,371.00	\$1,955.38
Other Income			
Interest Earned	10.51		-10.51
Total Other Income	\$10.51	\$0.00	\$ -10.51
Other Expenses			
Miscellaneous Expense	0.13		-0.13
Total Other Expenses	\$0.13	\$0.00	\$ -0.13
Net Other Income	\$10.38	\$0.00	\$ -10.38
Net Income	\$ -574.00	\$1,371.00	\$1,945.00

Wednesday, Jan 06, 2016 07:20:35 AM PST GMT-8 - Cash Basis