

Southern Pacific Masters Swimming

BUDGET VS. ACTUALS: FISCAL YEAR 2016

January - December 2016

	TOTAL		
	ACTUAL	BUDGET	REMAINING
INCOME			
Awards Sales	1,230.10	1,000.00	-230.10
Clinic & Seminar Income	296.00		-296.00
Registration Revenue			
Donations - LMSC	1,530.00		-1,530.00
Offline Registrations	2,255.00	2,700.00	445.00
Offline Registrations Expense	-1,190.00	-1,950.00	-760.00
Online Registrations	58,523.00	75,250.00	16,727.00
Total Registration Revenue	61,118.00	76,000.00	14,882.00
Sanction Revenue			
Open Water	5,688.00	6,250.00	562.00
Open Water Expense	-2,215.00	-5,000.00	-2,785.00
Pool	1,625.00	1,750.00	125.00
Pool Expense	-850.00	-1,000.00	-150.00
Total Sanction Revenue	4,248.00	2,000.00	-2,248.00
Total Income	\$66,892.10	\$79,000.00	\$12,107.90
GROSS PROFIT	\$66,892.10	\$79,000.00	\$12,107.90
EXPENSES			
Awards			
Annual		420.00	420.00
Competition - Open Water	1,859.78		-1,859.78
Competition - Pool		1,000.00	1,000.00
Total Awards	1,859.78	1,420.00	-439.78
Bank Charges	253.40	184.00	-69.40
Clinics & Seminars	2,526.99	7,550.00	5,023.01
Convention			
Advances	17,848.75	20,000.00	2,151.25
Other Convention Expenses	986.66	400.00	-586.66
Registration	2,880.00	3,230.00	350.00
Total Convention	21,715.41	23,630.00	1,914.59
Entry Fees - Comp'd	470.00	600.00	130.00
Equipment - Purchases	646.00	840.00	194.00
Individual Registrations - Comp'd	1,296.00	1,300.00	4.00
Office Expenses & Supplies	133.89	200.00	66.11
Phone & Fax	590.00	1,338.00	748.00
Postage	78.12	300.00	221.88
Professional Fees			
Legal & Accounting	582.00	600.00	18.00
Newsletter/Top 10 Recorder	4,349.97	6,800.00	2,450.03
Registrar	15,075.00	20,100.00	5,025.00
Total Professional Fees	20,006.97	27,500.00	7,493.03
Promotional & Advertising		1,850.00	1,850.00

	TOTAL		
	ACTUAL	BUDGET	REMAINING
Software	1,031.60	1,200.00	168.40
Stationery & Printing	302.67	210.00	-92.67
Taxes & Licenses	25.00	25.00	0.00
Video Services	5,505.00	5,400.00	-105.00
Website & Web Development	600.00	720.00	120.00
Total Expenses	\$57,040.83	\$74,267.00	\$17,226.17
NET OPERATING INCOME	\$9,851.27	\$4,733.00	\$ -5,118.27
OTHER INCOME			
Interest Earned	8.36		-8.36
Total Other Income	\$8.36	\$0.00	\$ -8.36
NET OTHER INCOME	\$8.36	\$0.00	\$ -8.36
NET INCOME	\$9,859.63	\$4,733.00	\$ -5,126.63