



Southern Pacific Masters Swimming

BUDGET VS. ACTUALS: BUDGET - FY18 P&L

January - December 2018

	TOTAL		
	ACTUAL	BUDGET	REMAINING
Income			
Registration Revenue			
Donations - LMSC	1,666.00		-1,666.00
Offline Registrations	1,053.00	3,050.00	1,997.00
Offline Registrations Expense	-1,799.00	-2,150.00	-351.00
Online Registrations	51,177.00	90,600.00	39,423.00
Total Registration Revenue	52,097.00	91,500.00	39,403.00
Sanction Revenue			
Open Water	2,492.00	6,600.00	4,108.00
Open Water Expense	-1,645.00	-5,600.00	-3,955.00
Pool (Non-Regional/Zone/National)	1,000.00	1,700.00	700.00
Pool (Recognized Expense)		-300.00	-300.00
Pool (Recognized)	200.00	600.00	400.00
Pool (Regional/Zone/National)	250.00	450.00	200.00
Pool Expense	-300.00	-1,000.00	-700.00
Total Sanction Revenue	1,997.00	2,450.00	453.00
Total Income	\$54,094.00	\$93,950.00	\$39,856.00
GROSS PROFIT	\$54,094.00	\$93,950.00	\$39,856.00
Expenses			
Awards			
Annual	109.57	520.00	410.43
Competition - Open Water	396.69	2,000.00	1,603.31
Total Awards	506.26	2,520.00	2,013.74
Bank Charges	-118.86	200.00	318.86
Clinics & Seminars	45.00	6,400.00	6,355.00
Convention			
Advances		23,400.00	23,400.00
Other Convention Expenses		1,000.00	1,000.00
Registration		3,240.00	3,240.00
Total Convention		27,640.00	27,640.00
Entry Fees - Comp'd	562.00	600.00	38.00
Equipment - Purchases	300.00	300.00	0.00
Individual Registrations - Comp'd	1,708.00	1,525.00	-183.00
Meals and Entertainment	246.14	1,500.00	1,253.86
Newsletter		360.00	360.00
Office Expenses & Supplies		200.00	200.00
Phone & Fax	708.00	708.00	0.00
Postage	15.34	1,200.00	1,184.66
Professional Fees			
Legal & Accounting	637.00	600.00	-37.00
Newsletter	1,100.00	2,640.00	1,540.00
Registrar	9,250.00	22,200.00	12,950.00

	TOTAL		
	ACTUAL	BUDGET	REMAINING
Top 10/Recorder	4,125.00	8,500.00	4,375.00
Total Professional Fees	15,112.00	33,940.00	18,828.00
Promotional & Advertising		1,632.00	1,632.00
Software	776.71	1,260.00	483.29
Stationery & Printing		200.00	200.00
Taxes & Licenses	25.00	25.00	0.00
Video Services	3,074.64		-3,074.64
Website & Web Development		720.00	720.00
Total Expenses	\$22,960.23	\$80,930.00	\$57,969.77
NET OPERATING INCOME	\$31,133.77	\$13,020.00	\$ -18,113.77
Other Income			
Interest Earned	2.61		-2.61
Total Other Income	\$2.61	\$0.00	\$ -2.61
NET OTHER INCOME	\$2.61	\$0.00	\$ -2.61
NET INCOME	\$31,136.38	\$13,020.00	\$ -18,116.38