

SPMS Treasurer Report, January 2019

- Balances (as of 12/31/2018):

	2018	2017	2016	2015
Checking Account	153,661.00	113,278.07	115,816.76	102,406.78
CD Account	N/A	20,039.60	20,029.58	20,019.55
Net Income (MTD)	16,860.96	16,498.59	9,436.52	9,327.26
Net Income (YTD)	20,343.33	-2,497.14	16,258.65	-574.00

- Our reserve amount will be recomputed following ratification of the Financial Operating Policies (FOP).
- We ended 2018 under budget by \$7,323 so this is good news for 2019.
- The 2019 budget has been posted.
- Reimbursements for 2018 meet registration and 2019 USMS registrations will be paid in late January 2019.
- USMS will be coming up with a new annual reporting process. More on this as requirements become available.
- 2018 1099s will be issued by January 31, 2019.