

Southern Pacific Masters Swimming
Income Statement
Proposed 2024 Budget

Income

4000 Membership Fees		
4010 Online Registrations	60,100.00	Based on Past Year
Total 4000 Membership Fees	\$ 60,100.00	
4800 Interest And Dividend Income	3,000.00	Based on New CD rates
4900 Other Types of Income		
4910 Other Event Income	0.00	
4950 Contributions and Donations	6,000.00	Based on Past Year
Total 4900 Other Types of Income	\$ 6,000.00	
Total Income	\$ 69,100.00	
Gross Profit	\$ 69,100.00	

Expenses

5000 Programs and Activities		
5010 Pool Meet Expenses	21,850.00	Sanctions, Stipends
5015 Open Water Expenses	18,075.00	Sanctions, Stipends, Promotional Items, Timing
5020 Clinics and Seminars	10,025.00	Includes National Relay event
5035 Recognition Awards	650.00	Based on Past Year
5040 Program Discounts	800.00	Meet registration fees waived
Total 5000 Programs and Activities	\$ 51,400.00	
5500 Convention (USMS Annual Meeting)		
5510 Advances	7,500.00	Based on Past Year - May be virtual in 2024
5520 Registration	1,750.00	Based on Past Year
Total 5500 Convention	\$ 9,250.00	
5600 Adult Learn to Swim		
5620 Adults Learning to Swim Scholarships	1,000.00	4 @ \$250
Total 5600 Adult Learn to Swim	\$ 1,000.00	
5700 Coach and Club Development		
5710 Coach Development		
5712 USMS Coaching Level 1 and 2 Scholarships	500.00	4 @ \$125
5713 USMS Coaching Level 3 Scholarships	750.00	3 @ \$250
Total 5710 Coach Development	\$ 1,250.00	
Total 5700 Coach and Club Development	\$ 1,250.00	
6000 Administrative Expenses		
6010 Office Expenses		
6011 Bank Charges	120.00	Direct Payment Subscription
6014 Phone and Fax	150.00	ZOOM Subscription
6015 Software	270.00	Quickbooks, ExpensePoint
Total 6010 Office Expenses	\$ 540.00	
6050 Meeting Expenses		
6052 Annual Meeting (SPMS)	4,000.00	Included 2022 Pool Rental & Guest Speaker
6053 SCPPOA Expenses	100.00	Membership & Lunches
Total 6050 Meeting Expenses	\$ 4,100.00	
6070 Professional Fees		
6072 Newsletter	3,000.00	By Contract
6073 Top 10/Recorder	6,000.00	By Contract
Total 6070 Professional Fees	\$ 9,000.00	
6080 Advertising and Promotional	3,750.00	Based on Past Year
Total 6000 Administrative Expenses	\$ 17,390.00	
6100 Website and Social Media	720.00	By Contract
6200 Paid Registrar	3,000.00	By Contract
6300 Other Expenses		
6310 Donations and Grants	3,000.00	2 grants @ \$1500/each
6350 Scholarships		
6351 Individual Registrations Waived	2,400.00	Based on Past Year
Total 6350 Scholarships	\$ 2,400.00	
Total 6300 Other Expenses	\$ 5,400.00	
Total Expenses	\$ 89,410.00	
Net Operating Income	-\$ 20,310.00	

Net Income

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20,310.00

Thursday, Oct 26, 2023 11:56:59 AM GMT-7 - Cash Basis

Meet Expenses	Sanction	Grant	
1 OC Riptides LCM	50	1500	
2 Santa Barbara LCM	50	1500	
3 SLO Firecraker	50	1500	
4 Pasadena Senior Games	100		
5 Patrick Moore Relays	50	1500	
6 Zone Champs	50	4500	
7 CCAT LCM	50	1500	
8 Rose Bowl LCM	50	1500	
9 LA Invitational	50		
10 Mission SCM	50	1500	
11 Nevada Senior Games	100		
12 Grunions SCM	50	1500	
14 Palm Springs	50	1500	
15 CVM	50	1500	
16 Mission Viejo LCM	50	1500	
	850	21000	21850

Open Water Expenses

2023		Sanction	Grant	Timing	Swim Cap	Awards
1	NBOLA Newport Pier to Pier	\$100.00	\$1,000.00	\$2,000.00		
2	NBOLA Don Burns (Corona del Mar)	\$100.00	\$1,000.00	\$2,000.00		
3	Mission 1 Mile Sprint Nation Champ	\$100.00	\$1,500.00			
4	Mission 5 K Long Distance Nation Champ	\$100.00	\$1,500.00			
5	Swim Caps				\$1,000.00	
TOTALS		\$400.00	\$5,000.00	\$4,000.00	\$1,000.00	
GRAND TOTAL						\$10,400.00

2024		Sanction	Stipend*	Timing	Swim Cap	Awards
1	NBOLA Newport Pier to Pier	\$100.00	\$1,000.00	\$2,000.00		
2	NBOLA Don Burns (Corona del Mar)	\$100.00	\$1,000.00	\$2,000.00		
3	Mission Viejo Mission Mile	\$100.00	\$1,000.00	\$2,000.00		
4	Seal Beach One Mile & 5K	\$100.00	\$1,000.00	\$2,000.00		
5	MPSF 1K & 5K	\$100.00	\$1,000.00	\$2,000.00		
6	1000 Swim Caps				\$2,000.00	
7	Overall High Point - 2 Towels					\$175.00
8	50 - Division 1st, 2nd, 3rd - Gear Bags					\$400.00
TOTALS		\$500.00	\$5,000.00	\$10,000.00	\$2,000.00	\$575.00
GRAND TOTAL						\$18,075.00

Clinic & Seminars

1 Palm Springs Racing Clinic	1500
2 MVN Stroke Clinic	600
3 Fitness Challenge	1092
4 National Relay Event	6700
5 Pogressive Swim	133
	10025