

SPMS Treasurer Report, November 2024

- Balances (as of 10/31/2024):

	2024	2023	2022	2021
Checking Account	80,385.53	74,185.09	91,176.62	82,386.85
CD Account	105,111.29	101,994.20	100,000.00	100,000.00
Net Worth	187,520.82	178,202.29	193,198.62	184,407.85
Net Income (MTD)	-10,384.48	-12,478.81	2,500.91	-2,320.90
Net Income (YTD)	7,043.51	-15,745.21	-26,262.60	35,514.46

- Taxes & State Compliance
 - 2021: Complete
 - 2022: Complete
 - 2023: Complete
- CD
 - The CD has matured and the interest rate dropped to 0.03%. Will contact the bank about a new CD at the higher rate (4.29%).
- 2025 Budget
 - Reviewed and initial acceptance at the October Committee Meeting.
 - Needs to be approved at the November (Annual) Committee Meeting.
- 2024-2026 Contracts
 - Contracts have been sent contractors and are awaiting signature.
- If you are expecting a check from SPMS, check your junk snail-mail.